



Fidelity Active SStrategy
Société d'Investissement à Capital Variable
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Dear Shareholder,

We are writing to let you know about developments taking place within Fidelity Active Strategy Fund impacting Sub-Funds that you are invested in.

As part of our ongoing commitment to responsible and sustainable investing, we are updating our approach to Sustainable Investing and environmental, social and governance (“**ESG**”) integration to reflect the evolving sustainable investing landscape and enhance transparency to investors.

With effect from 30 July 2024 we will be making the following updates.

1. Update to minimum ESG characteristics commitment of certain Sub-Funds

We will be removing the minimum commitment to invest at least 50% of assets in securities with favourable ESG characteristics as a result of the changes made in our approach to Sustainable Investing and ESG integration. Consequently, the following Sub-Funds will no longer be categorised as Article 8 products under the Sustainable Finance Disclosure Regulation:

- Fidelity Active SStrategy - Emerging Markets Fund
- Fidelity Active SStrategy - Europe Fund

2. Increasing the minimum commitment to specific ESG criteria for certain multi asset Sub-Funds

The following Sub-Funds will align investment of at least 70% of their respective portfolios with specific ESG criteria used by Fidelity for its multi-asset funds, details of which may be viewed at <https://fidelityinternational.com/sustainable-investing-framework/>:

- Fidelity Active SStrategy - Global Multi Asset Selection 80 Fund
- Fidelity Active SStrategy - Global Multi Asset Thematic 60 Fund

If you do not agree with the updates described at 1 and 2 above you can redeem your shares without charge. Alternatively, you can switch your shares into any other Sub-Fund of the SICAV without charge prior to 30 July 2024. For further details please refer to Fidelity’s website at <https://www.fidelity.lu/funds/fund-updates>.

3. Delineation of performance fee share classes

We are indicating more clearly which share classes charge performance fees and which do not by including the letters ‘PF’ in the name of the share classes which charge a performance fee. Share classes without performance fees will no longer include ‘NPF’ in their name, as applicable.

The updates described at 3 above do not impact the investment objective or policy of the Sub-Funds.

Please be aware that the updates may have an impact on your personal tax position. Fidelity does not provide tax advice so please consult your tax advisor to assess the potential impact based on your individual circumstances.

The latest Prospectus and Key Information Documents of the Sub-Funds are available on request free of charge at the registered office of Fidelity Active SStrategy (provided at the top of this letter) or online at www.fidelityinternational.com.

For further details on any of the updates contained in this notice please refer to Fidelity's website at <https://www.fidelity.lu/funds/fund-updates>.

If you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

We would like to thank you for your investment, and we look forward to helping you with future requests.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', is positioned above the printed name.

Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Active SStrategy